

CURIOUS ABOUT ACHD MEMBER BENEFITS?

UPCOMING ACHD WEBINAR - NEW LAWS IN 2025

# **WHAT'S NEW IN NOVEMBER**

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# **CEO MESSAGE**

Greetings from the other side of the election. I will be brief this month in favor of giving <u>Sarah</u> <u>Bridge</u>. Vice President, Advocacy and Strategy, more real estate in this month's edition to recap the election results. Please see her comprehensive report below.

One notable take-away, **ACHD** supported <u>Proposition 5</u> did not pass. Proposition 5 would have lowered the voter approval threshold for local infrastructure (including health care infrastructure), as well as for housing bonds for low- and middle-income Californians to a 55% voter approval requirement. ACHD was in strong support of this initiative, with <u>ACHD's Sarah Bridge taking</u> multiple meetings, including with the media, right up to the election. Unfortunately, Proposition 5 was not successful. Read more about this outcome in Sarah's piece below.

There is still time to apply to serve on the ACHD Board of Directors. ACHD has two openings and welcomes member CEO's and Trustees who are interested in serving to submit a resume or <u>statement of qualifications</u> to <u>ACHD</u> by November 8th. The Governance Committee will review and recommend candidates to be approved by the full ACHD Board in December.

Please note that the criteria for serving on the Board are as follows:

- No member district may be represented on the Board by more than one voting board member at the same time
- The nominee's healthcare district is either currently a "<u>Certified Healthcare District</u>" or commits to becoming certified within the first three years on the Board
- The district board of directors and/or the district CEO must support the nomination in writing at the time of submission

With the election behind us, and the holidays up ahead, ACHD would like to wish you a warm and happy fall season. Please reach out <u>directly</u> if our team can be of assistance or supportive in any way.



### **LEGISLATIVE UPDATE**



### Legislative Update: Post-Election Coverage

In response to the federal election results, California Governor Gavin Newsom called a special session this morning, Thursday November 7, 2024. In a press release, the Governor has convened the Legislature to "safeguard California values and fundamental rights in the face of an incoming Trump administration." The session's proclamation calls for the session to focus on California's legal resources related to civil rights, reproductive freedom, climate action, and immigrant families.

The special session will begin when the Legislature returns to Sacramento on December 2, 2024, which coincides with the swearing in of new members. The Legislature has also released their tentative <a href="2025 legislative calendar">2025 legislative calendar</a>. With the convening of the special session, some dates may run in tandem with the special session requirements.

#### **Election Results:**

California's Legislature is still a super-majority of democrats. However, a few demographics have shifted. In the Senate, 55% of the membership are female. This means that in the Senate there are more women in office than republicans.

In the Senate: 30 Democrats, 10 Republicans In the Assembly: 60 Democrats, 20 Republicans

A complete list of the Assembly and Senate Races Can be found here: Assembly or Senate

#### **Propositions:**

Please note the final election results have not yet been certified and approval or denial ratings are subject to change.

Proposition 2: Public Education Facilities Bond Measure- Approved, 56.9% yes Proposition 3: Right to Marry and Repeal Proposition 8- Approved, 61.1% yes

Proposition 4: Climate and Water Bond Measure- Approved, 57.9% yes

Proposition 5: Lowering Supermajority Requirement for Local Bonds- Failed, 56.3% no Proposition 6: Remove Involuntary Servitude as Punishment for a Crime- Failed, 54.9% no

Proposition 32: Minimum Wage Increase - Failed, 52.0% no

Proposition 33: Prohibits State Limitations on Local Rent Control- Failed, 61.6% no Proposition 34: Medi-Cal RX Patient Care Spending Initiative- Approved, 51.5% yes

Proposition 35: Managed Care Organizations Tax- Approved, 66.8% yes

Proposition 36: Drug and Theft Crime Penalties Initiative, 50.4% yes

ACHD will be monitoring the implementation of the measures of interest that passed. Please note that ballot initiatives, unless otherwise specified, take effect 5-days after the Secretary of State has certified the election. The election must be certified within 30-days.





# Top Banking Tips for Healthcare Districts

Five Star Bank's <u>Reagan Ballo</u>, VP, Managing Director of Government Banking, shares insights and guidance that benefit healthcare districts.

# Review Your Bank's Ratings, Rankings and Financial Performance

It is critical to work with a strong, reputable, and TOP-RATED community bank. Review your bank's ratings, rankings, and financial performance reports regularly as they are indicators of the institution's financial strength.

# Be Sure Your Public Deposits are Protected

As a public entity, all district bank deposits must be secured by qualified collateral or other approved instruments of a bank to safeguard the deposits. Be sure your bank understands and adheres to the California Government Code with respect to your district's public deposits and that you have entered into a contract with the bank relating to the deposit of monies.

To Read More of Five Star Bank's Top Banking Tips for Healthcare Districts, Click Here



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